

ABN AMRO Clearing

Newsletter – 23 June 2015

- **Market:** T2S
- **Impact:** Operational
- **Service:** IIS - Clearing

T2S: Wave 1 – successfully implemented

Dear Client,

Further to our newsflash dated 16 June 2015, we would like to inform you that Wave 1, Target2-Securities (T2S) has been successfully implemented this weekend.

The following central securities depositories (CSD) and their respective users are now connected to the platform for settlement of euro transactions:

- Bank of Greece's central securities depository for government bonds (BOGS),
- Depository of Malta Stock Exchange,
- Romanian Central Depository S.A. (CDSA),
- SIX-SIS of Switzerland.

As previously announced, the Italian market will join next on 31 August 2015. Three more groups of markets will follow in stages. According to ECB's schedule, a total of 21 European countries will have migrated by February 2017.

We will provide further updates about the developments with respect to T2S, if and when applicable.

In case you require any further information, please do not hesitate to contact your Relationship Manager.

Yours faithfully,

ABN AMRO Clearing

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