

ABN AMRO Clearing

Newsletter – 16 March 2015

Ø **Market:** T2S
Ø **Impact:** Operational
Ø **Service:** Clearing

Change of CSD for Foreign T2S-eligible Securities held in Euroclear Belgium and Euroclear Nederland.

Dear Client,

As a preparation of T2S, Euroclear will execute the following action. The CSD of Reference for T2S eligible foreign securities will change from Euroclear Belgium and Euroclear Nederland to Euroclear France. This action will take place as from Monday, 21 March 2016.

The change on impacted securities will be based on the end-of-day positions and pending transactions of Friday, 18 March 2016. These securities will change CSD of Reference from Euroclear Belgium and Euroclear Nederland to Euroclear France.

The following securities are impacted:

Foreign T2S-eligible securities:

- that were primarily issued via a T2S CSD other than an ESES CSD;
- that were issued via a T2S CSD with which the ESES CSDs currently have, or will develop, a direct link;
- for which the settlement currency is EUR.

All other foreign securities will keep Euroclear Belgium and Euroclear Nederland as CSD of Reference.

Please find attached overview, detailing the impacted securities.

Regarding the impacted securities, ABN AMRO Clearing will do the following:

- Start of Day Thursday, 17 March 2016 reroute all new generated exchange trades from safekeeping BE and NL to FR.
- Saturday, 19 March 2016 transfer all settled and unsettled positions from safekeeping BE and NL to FR.

Please note that impacted securities still will contain the old safekeeping (BE and NL) in the client output of Friday, 18 March.

In order for this transition to go smoothly, we request you to do the following:

- As from Monday, 21 March 2016 change the safekeeping in the ETI for all OTC trades regarding the impacted securities from BE and NL to FR.

In case you require any further information, please do not hesitate to contact your Relationship Manager.

Yours faithfully,

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