

T2S Italy

- **Market:** Italy
- **Impact:** Operational
- **Service:** Prime

T2S: Standard Settlement Instructions (SSI's) Italy

Dear Client,

As from trade date (t/d) 24 August 2017 and settlement date (ISD) 28 August 2017, ABN AMRO Clearing Bank (AACB) will become a Directly Connected Participant (DCP) in the Italian market moving from BNP Paribas securities.

This migration to DCP entails that tax documentation, if applicable, will have to be renewed in line with the applicable rules and regulations. You have been approached separately to complete tax documentation if needed or to request local tax authorities to provide tax documentation for this new account setup.

Completion of the relevant tax documentation is important for the migration. When these documents are not yet in AACB's possession, please send these documents as soon as possible.

Failing settlements prior to or equal to t/d 23 August 2017 and ISD and ISD 25 August will be handled by BNP Paris Securities Services. Settlements with t/d 24 August and ISD 28 August will be settled via Monte Titoli.

Our Standard Settlement Instructions (SSI's) for the Italian market will change as per t/d 24 August 2017. Please find below our post migration SSI's for the Italian market. We would like to ask you to inform your counterparts about the changed SSI's.

Delivering/Receiving Agent	BUYR/SELL	Place of Settlement and Safekeeping	Market Deadline DVP	Market Deadline FOP
ABNCNL2AXXX	Client	MOTIITMMXXX	16:00 CET	18:00 CET

In case you require any further information, or need support in completing the required tax documents, please do not hesitate to contact your Relationship Manager.

Yours faithfully,

ABN AMRO Clearing Bank N.V.

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