

# ABN AMRO Clearing

## Newsletter – 13 September 2016

- ▶ **Market** : T2S
- ▶ **Impact** : Operational
- ▶ **Service** : IIS – Prime/PTG

### **T2S: Wave 3 - migration Euroclear ESES (Belgium, France and Netherlands) – Post migration status (II)**

Dear Client,

As previously communicated, the ESES markets have migrated to the TARGET2-Securites (T2S) environment. Today we received below information from Euroclear regarding the processing of cross border settlements.

*"Euroclear has confirmed that all milestones in the first settlement day in T2S were completed successfully. Despite the overall satisfactory settlement rate, Euroclear has reported issues related to international cross-border settlements via Euroclear Bank"*

The above entails that you will be faced with a delay in processing of related cross border settlements.

The situation is currently under review by Euroclear, we will keep you updated about further developments.

In case you require any further information, please do not hesitate to contact your Relationship Manager.

Yours faithfully,

ABN AMRO Clearing

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