

ABN AMRO Clearing

Newsletter – 16 September 2016

- ▶ **Market** : T2S
- ▶ **Impact** : Operational
- ▶ **Service** : IIS – Prime/PTG

T2S: Wave 3 - migration Euroclear ESES (Belgium, France and Netherlands) – Post migration status (IV) Cross Borders

Dear Client,

As communicated in our previous newsletters, Euroclear faced several issues in the processing of cross borders settlements after the T2S migration. Euroclear has implemented a fix and cross border processing at Euroclear/ESES is back to normal.

Due to this issue, a back-log was created in the processing of depot switch instructions. AACB is pleased to inform you that the back-log has been processed and processing is almost back to normal.

AACB is nevertheless currently facing some delay with cross border instructions for Italian and UK securities between Italy and ESES vice versa. This is currently being investigated with the highest priority.

We expect this remaining issue to be resolved soon. We will keep you posted about further developments.

If you have any additional questions, please do not hesitate to contact your Relationship Manager.

Yours faithfully,

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