

ABN AMRO Clearing

Newsletter – 18 August 2016

- ▶ **Market** : T2S
- ▶ **Impact** : Operational
- ▶ **Service** : IIS - Prime

T2S: Wave 3 - migration Euroclear ESES (Belgium, France and Netherlands)

Processing of cancellation instructions following migration.

Dear Client,

As previously communicated in our newsletter dated 23 June 2016, following the migration of the ESES markets to the TARGET2-Securites (T2S) environment on 12 September 2016, all related open pending/matched settlement instructions will be migrated.

During the migration of the open settlement instructions, the external transaction reference on CSD level will unfortunately not be captured. As a result cancellation instruction(s), related to these migrated pending/matched settlement instructions, cannot be automatically processed and do require manual intervention by ABN AMRO Clearing.

Due to this (partly) manual processing of your requests for cancellation, your cancelled instructions might remain open longer than normally would be the case and reported with a "cancellation to be confirmed" status. We therefore herewith kindly request your increased attention to the cancellation process and related status reports following the T2S wave-3 migration.

In case you require any further information, please do not hesitate to contact your Relationship Manager.

Yours faithfully,

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